

**Table 4 Summary of cash flow for the month ended 30 June 2016**

R thousand	2016/17			2015/16		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
<b>Exchequer revenue</b> 1)	<b>1,161,996,198</b>	<b>122,542,049</b>	<b>263,772,502</b>	<b>1,080,150,342</b>	<b>116,927,585</b>	<b>239,879,145</b>
<b>Departmental requisitions</b> 2)	<b>1,318,338,084</b>	<b>98,286,072</b>	<b>307,408,964</b>	<b>1,250,243,854</b>	<b>90,402,376</b>	<b>285,034,942</b>
Voted amounts	721,148,226	45,762,996	176,722,834	707,309,902	42,021,187	165,433,048
<b>Direct charges against the National Revenue Fund</b>	<b>590,923,063</b>	<b>52,523,076</b>	<b>130,676,372</b>	<b>542,933,952</b>	<b>48,381,189</b>	<b>71,220,705</b>
Debt-service costs	147,720,000	16,547,400	22,750,509	127,476,848	15,079,649	4,477,627
Provincial equitable share	410,698,585	34,224,886	102,674,660	386,500,009	31,889,459	63,778,922
General fuel levy sharing with metropolitan municipalities	11,223,831	-	-	10,658,909	-	-
Other costs	21,280,647	1,750,790	5,251,203	18,298,186	1,412,081	2,964,156
<b>Provisional allocation not assigned to votes</b>	<b>266,795</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Projected underspending</b>	<b>6,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Main budget balance</b>	<b>(156,341,886)</b>	<b>24,255,977</b>	<b>(43,636,463)</b>	<b>(170,093,510)</b>	<b>26,525,209</b>	<b>(45,155,796)</b>
<b>Total financing</b>	<b>156,341,886</b>	<b>(24,255,977)</b>	<b>43,636,463</b>	<b>170,093,510</b>	<b>(26,525,209)</b>	<b>45,155,796</b>
<b>Domestic short-term loans (net)</b>	<b>25,000,000</b>	<b>5,317,480</b>	<b>12,089,045</b>	<b>13,147,798</b>	<b>8,434,848</b>	<b>1,709,005</b>
<b>Domestic long-term loans (net)</b>	<b>116,200,000</b>	<b>15,889,547</b>	<b>46,488,741</b>	<b>146,171,686</b>	<b>13,743,625</b>	<b>43,676,460</b>
Loans issued for financing (net)	116,200,000	15,780,668	46,861,874	148,650,767	13,743,625	43,717,978
Loans issued (gross)	185,681,000	17,113,153	51,448,060	185,286,276	14,583,218	45,233,499
Discount	(11,681,000)	(1,131,581)	(4,043,950)	(8,491,055)	(485,096)	(829,597)
Redemptions						
Scheduled	(57,800,000)	(200,904)	(542,236)	(28,144,454)	(354,497)	(685,924)
Buy-backs (excluding book profit)	-	-	-	-	-	-
Loans issued for switches (net)	-	-	(512,890)	(2,479,081)	-	(41,518)
Loans issued (gross)	-	-	11,363,536	53,263,859	-	15,479,202
Discount	-	-	(561,962)	(1,031,086)	-	(122,768)
Loans switched (net of book profit)	-	-	(11,314,464)	(54,711,854)	-	(15,397,952)
Loans issued for repo's (net)	-	108,879	139,757	-	-	-
Repo out	-	1,706,909	3,630,457	15,662,239	922,794	5,048,607
Repo in	-	(1,598,030)	(3,490,700)	(15,662,239)	(922,794)	(5,048,607)
<b>Foreign long-term loans (net)</b>	<b>7,811,224</b>	<b>-</b>	<b>3,924,605</b>	<b>(3,879,114)</b>	<b>-</b>	<b>(1,319,213)</b>
Loans issued for financing (net)	7,811,224	-	3,924,605	(3,879,114)	-	(1,319,213)
Loans issued (gross)	23,205,000	-	18,178,187	-	-	-
Discount	-	-	(248,859)	-	-	-
Redemptions						
Scheduled						
Rand value at date of issue	(7,262,352)	-	(6,289,652)	(2,364,581)	-	(905,493)
Revaluation	(8,131,424)	-	(7,715,071)	(1,514,533)	-	(413,720)
<b>Other movements</b>	<b>7,330,662</b>	<b>(45,463,004)</b>	<b>(18,865,928)</b>	<b>14,653,140</b>	<b>(48,703,682)</b>	<b>1,089,544</b>
Surrenders/Late requests	4,101,000	109,593	115,236	10,824,061	3,679	495,389
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	(701,536)	15,874,488	(7,868,522)	(1,906,681)	14,662,711
Cash-flow adjustment	-	-	-	-	-	-
Changes in cash balances	3,229,662	(44,871,061)	(34,855,653)	11,697,601	(46,800,680)	(14,068,556)
<b>Change in cash balances</b> 3)	<b>3,229,662</b>	<b>(44,871,061)</b>	<b>(34,855,653)</b>	<b>11,697,601</b>	<b>(46,800,680)</b>	<b>(14,068,556)</b>
Opening balance	197,387,000	168,018,908	178,034,316	189,731,917	156,999,793	189,731,917
Reserve Bank accounts	-	146,195,441	132,942,023	136,584,817	133,339,350	136,584,817
Commercial Banks - Tax and Loan accounts	-	21,823,467	45,092,293	53,147,100	23,660,443	53,147,100
Closing balance	194,157,338	212,889,969	212,889,969	178,034,316	203,800,473	203,800,473
Reserve Bank accounts	-	145,846,520	145,846,520	132,942,023	132,375,066	132,375,066
Commercial Banks - Tax and Loan accounts	-	67,043,449	67,043,449	45,092,293	71,425,407	71,425,407

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances